

**Quarterly Compliance Report on Corporate Governance
Under Clause 49 of Listing Agreement**

Name of the Company: Pawansut Holdings Limited
Quarter ending on: 30th September, 2013

Particulars	Clause of Listing Agreement	Compliance status (Yes/No)	Remarks
I Board of Directors	49 I		
(A) Composition of Board	49(IA)	Yes	-
(B) Non-executive directors' compensation & disclosure	49(IB)	Yes	No Remuneration being paid to any non-executive director except sitting fees.
(C) Other provisions as to Board and Committees	49(IC)	Yes	The Board has reviewed periodically the status of legal compliances and steps taken to rectify instances of non-compliance.
(D) Code of Conduct	49(ID)	Yes	CEO Declaration on compliance with said code is included in the Annual report.
II Audit Committee	49 II		-
(A) Qualified & Independent Audit Committee	49(IIA)	Yes	-
(B) Meeting of Audit Committee	49(IIB)	Yes	-
(C) Powers of Audit Committee	49(IIC)	Yes	-
(D) Role of Audit Committee	49(IID)	Yes	-
(E) Review of information by Audit Committee	49(IIE)	Yes	-
III Subsidiary companies	49 III	N.A.	-
IV Disclosures	49 IV		-
(A) Basis of Related Party transactions	49 (IVA)	Yes	-
(B) Disclosure of Accounting treatment	49 (IVB)	Yes	-
(C) Board Disclosures-Risk management	49 (IVC)	Yes	-
(D) Proceeds from Public Issues, rights issues, preferential issues etc	49 (IVD)	No	-
(E) Remuneration of Directors	49 (IVE)	Yes	Disclosure regarding same forms part of Annual Report.
(F) Management	49 (IVF)	Yes	-
(G) Shareholders	49 (IVG)	Yes	-
V CEO/CFO Certification	49 V	Yes	CEO/CFO certificate on compliance of the conditions of corporate governance is included in the Annual Report.
VI Report on Corporate Governance	49 VI	Yes	Annual Corporate Governance report already forms part of Annual Report. Quarterly compliance reports are regularly submitted to Stock Exchanges.
VII Compliance	49 VII	Yes	Auditors' certificate on compliance of the conditions of corporate governance is included in the Annual Report.

For Pawansut Holdings Limited

Sd/-
(Laxman Singh Satyapal)
Managing Director