

**PAWANSUT HOLDINGS LIMITED**

Registered Office: 415,USHA KIRAN BUILDING,COMMERCIAL COMPLEX,AZADPUR DELHI-110033

Audited Financial Results for the Quarter ended 31st March 2013

PART I						
Statement of Audited Financial Results for the Quarter Ended 31st March 2013.						
(Rs. in Lakhs)						
Particulars	3 months ended 31-03-2013	Preceding 3 months ended 31-12-2012	Corresponding 3 months ended 31-03-2012	Year to date figures for current period ended 31-03-2013	Previous accounting Year ended 31-03-2012	
	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)	(Audited)	
<b>1 Income from operations</b>						
(a) Net sales/ income from operations (Net of excise duty)	11.95	51.31	28.88	152.43	116.92	
(b) Other operating income	1.77	0.00	0.00	1.77	55.10	
<b>Total income from operations (net)</b>	13.72	51.31	28.88	154.20	172.02	
<b>2 Expenses</b>						
(a) Cost of materials consumed	0.00	0.00	0.00	0.00	1.20	
(b) Purchases of stock-in-trade	0.00	0.00	0.00	0.00	0.00	
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	0.00	0.00	0.00	0.00	51.71	
(d) Employee benefits expense	20.38	9.07	4.25	44.65	38.28	
(e) Depreciation and amortisation expense	1.47	1.09		2.85	1.60	
(f) Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	13.95	14.78	16.14	55.76	46.11	
<b>Total expenses</b>	35.80	24.94	20.39	103.26	138.90	
<b>3 Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)</b>	-22.08	26.37	8.49	50.94	33.12	
<b>4 Other income</b>						
<b>5 Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 ± 4)</b>	-22.08	26.37	8.49	50.94	33.12	
<b>6 Finance costs</b>	0.52	0.75	0.00	1.27	0.00	
<b>7 Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 ± 6)</b>	-22.60	25.62	8.49	49.67	33.12	
<b>8 Exceptional items</b>	0.00	0.00	0.00	0.00	0.00	
<b>9 Profit / (Loss) from ordinary activities before tax (7 + 8)</b>	-22.60	25.62	8.49	49.67	33.12	
<b>10 Tax expense</b>	15.07	0.00	0.00	15.07	12.03	
<b>11 Net Profit / (Loss) from ordinary activities after tax (9 ± 10)</b>	-37.67	25.62	8.49	34.60	21.09	
<b>12 Extraordinary items (net of tax expense Rs. ____ Lakhs)</b>	0.00	0.00	0.00	0.00	0.00	
<b>13 Net Profit / (Loss) for the period (11 ± 12)</b>	-37.67	25.62	8.49	34.60	21.09	
<b>14 Share of profit / (loss) of associates*</b>	0.00	0.00	0.00	0.00	0.00	
<b>15 Minority interest *</b>	0.00	0.00	0.00	0.00	0.00	
<b>16 Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13 ± 14 ± 15) *</b>	-37.67	25.62	8.49	34.60	21.09	
<b>17 Paid-up equity share capital (Face Value of the Share shall be indicated)</b>	1131.39	1131.39	1131.39	1131.39	1131.39	
<b>18 Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year</b>	1300.00	1251.36	1230.28	1300.00	1251.36	
<b>19.i Earnings per share (before extraordinary items)</b>						
(of Rs. ___/- each) (not annualised):						
(a) Basic	-0.33	0.23	0.075	0.31	0.19	
(b) Diluted	-0.33	0.23	0.075	0.31	0.31	
<b>19.ii Earnings per share (after extraordinary items)</b>						
(of Rs. ___/- each) (not annualised):						
(a) Basic	-0.33	0.23	0.075	0.31	0.19	
(b) Diluted	-0.33	0.23	0.075	0.31	0.31	
PART II						
Particulars	3 months ended 31-03-2013	Preceding 3 months ended 31-12-2012	Corresponding 3 months ended in the previous year 31-03-2012	Year to date figures for current period ended 31-03-2013	Previous accounting year ended 31-03-2012	
<b>A PARTICULARS OF SHAREHOLDING</b>						
<b>1 Public shareholding</b>						
- Number of shares	7092758	7089758	7052420	7092758	7180420	
- Percentage of shareholding	62.69%	62.66%	62.33%	62.69%	63.47%	
<b>2 Promoters and Promoter Group Shareholding **</b>						
a) Pledged / Encumbered						
- Number of shares	NIL	NIL	NIL	NIL	NIL	
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	NIL	NIL	NIL	NIL	NIL	

- Percentage of shares (as a % of the total share capital of the company)	NIL	NIL	NIL	NIL	NIL
b) Non - encumbered					
- Number of shares	4221147	4224147	4261485	4221147	4133485
- Percentage of shares (as a % of the total shareholding of the Promoter and Promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%
- Percentage of shares (as a % of the total share capital of the company)	37.31%	37.34%	37.67%	37.31%	36.53%

Particulars		3 months
<b>B</b>	<b>INVESTOR COMPLAINTS</b>	
	Pending at the beginning of the quarter	NIL
	Received during the quarter	NIL
	Disposed of during the quarter	NIL
	Remaining unresolved at the end of the quarter	NIL

**PAWANSUT HOLDINGS LIMITED**

(Rs. in Lakhs)

Statement of Assets and Liabilities		As at	As at
Particulars		31/03/2013	31/03/2012
<b>A</b>	<b>EQUITY AND LIABILITIES</b>		
<b>1</b>	<b>Shareholders' funds</b>		
	(a) Share capital	1131.39	1131.39
	(b) Reserves and surplus	1300.00	1251.36
	(c) Money received against share warrants	0.00	0.00
	<b>Sub-total - Shareholders' funds</b>	<b>2431.39</b>	<b>2382.75</b>
	<b>2 Share application money pending allotment</b>	<b>0.00</b>	<b>0.00</b>
<b>3</b>	<b>Minority interest *</b>		
<b>4</b>	<b>Non-current liabilities</b>		
	(a) Long-term borrowings	280.00	653.76
	(b) Deferred tax liabilities (net)	0.72	0.52
	(c) Other long-term liabilities	0.00	0.00
	(d) Long-term provisions	6.61	7.50
	<b>Sub-total - Non-current liabilities</b>	<b>287.33</b>	<b>661.78</b>
<b>5</b>	<b>Current liabilities</b>		
	(a) Short-term borrowings	9.46	0.00
	(b) Trade payables	0.00	0.00
	(c) Other current liabilities	42.13	45.56
	(d) Short-term provisions	0.00	0.00
	<b>Sub-total - Current liabilities</b>	<b>51.59</b>	<b>45.56</b>
	<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>2770.31</b>	<b>3090.09</b>
<b>B</b>	<b>ASSETS</b>		
<b>1</b>	<b>Non-current assets</b>		
	(a) Fixed assets	30.28	11.68
	(b) Goodwill on consolidation *	0.00	0.00
	(c) Non-current investments	0.00	0.00
	(d) Deferred tax assets (net)	0.00	0.00
	(e) Long-term loans and advances	2084.14	1726.24
	(f) Other non-current assets	0.00	0.00
	<b>Sub-total - Non-current assets</b>	<b>2114.42</b>	<b>1737.92</b>
<b>2</b>	<b>Current assets</b>		
	(a) Current investments	567.67	1272.62
	(b) Inventories	2.29	2.29
	(c) Trade receivables	0.00	4.83
	(d) Cash and cash equivalents	63.68	66.61
	(e) Short-term loans and advances	0.00	0.00
	(f) Other current assets	22.25	5.82
	<b>Sub-total - Current assets</b>	<b>655.89</b>	<b>1352.17</b>
	<b>TOTAL - ASSETS</b>	<b>2770.31</b>	<b>3090.09</b>

1. The above financial results were reviewed by the Audit Committee and approved by the Board of Directors at their respective meeting held on May 28, 2013.

2. The figures for the year ended March 31, 2012, Quarter ended December 31, 2012 and Quarter ended March 31, 2012 have been re-grouped and/or re-arranged whenever necessary to conform to the classification adopted in the quarter and year ended March 31, 2013.

For and on behalf of the Board of Directors

Place: Delhi.

Date: 28th May, 2013

Sd/-  
Laxman Singh Satyapal  
Managing Director



