

**Quarterly Compliance Report on Corporate Governance
Under Clause 49 of Listing Agreement**

Name of the Company: Pawansut Holdings Limited
Quarter ending on: 30th June, 2011

	Particulars	Clause of Listing Agreement	Compliance status (Yes/No)	Remarks
I	Board of Directors	49 I		
(A)	Composition of Board	49(IA)	Yes	-
(B)	Non-executive directors' compensation & disclosure	49(IB)	Yes	Non-executive directors are paid sitting fees within limit prescribed in Companies (Central Government's) General Rules
(C)	Other provisions as to Board and Committees	49(IC)	Yes	The Board has reviewed periodically the status of legal compliances and steps taken to rectify instances of non-compliance
(D)	Code of Conduct	49(ID)	Yes	-
II	Audit Committee	49 II		-
(A)	Qualified & Independent Audit Committee	49(IIA)	Yes	-
(B)	Meeting of Audit Committee	49(IIB)	Yes	-
(C)	Powers of Audit Committee	49(IIC)	Yes	-
(D)	Role of Audit Committee	49 (IID)	Yes	-
(E)	Review of information by Audit Committee	49 (IIE)	Yes	-
III	Subsidiary companies	49 III	N.A.	-
IV	Disclosures	49 IV		-
(A)	Basis of Related Party transactions	49 (IVA)	N.A.	-
(B)	Disclosure of Accounting treatment	49 (IVB)	Yes	-
(C)	Board Disclosures-Risk management	49 (IVC)	Yes	-
(D)	Proceeds from Public Issues, rights issues, preferential issues etc	49 (IVD)	N.A.	-
(E)	Remuneration of Directors	49 (IVE)	Yes	-
(F)	Management	49 (IVF)	Yes	Shall be disclosed in the Annual Report
(G)	Shareholders	49 (IVG)	Yes	Shall be disclosed in the Annual Report -
V	CEO/CFO Certification	49 V	Yes	Shall be complied at the time of Approval of Annual Report
VI	Report on Corporate Governance	49 VI	Yes	Shall be complied at the time of Approval of Annual Report
VII	Compliance	49 VII	Yes	Shall be complied at the time of Approval of Annual Report

For Pawansut Holdings Limited

Sd/-
(Laxman Singh Satyapal)
Director